

2025 CIFIC ANNUAL REPORT

Council on International
Financial Cooperation



Sharing Korea's Financial Development Through Global Cooperation

2025 Annual Report
Council on International
Financial Cooperation

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Message from the Chairman

The Council for International Financial Cooperation (CIFC) is a cooperative body established by major public and private financial institutions and financial associations in Korea. It has contributed to enhancing the global competitiveness of Korea's financial industry and laying the groundwork for its overseas expansion amid the rapidly changing global financial environment. By sharing the policy experience and expertise accumulated through Korea's economic growth and financial development with partner countries, CIFC has expanded the scope of international financial cooperation while identifying new cooperation models aligned with evolving financial trends.

Throughout 2025, CIFC reinforced its role as a global financial cooperation platform. Leveraging the cooperative networks built with diverse countries and organizations worldwide, CIFC implemented multifaceted cooperation projects, including policy exchanges, joint research, and human resource exchange programs. These achievements reflect the strong cooperation and mutual trust built between CIFC's member institutions and its overseas partner organizations.

In particular, the past year was marked by profound structural changes in the financial landscape, driven by digital transformation, the proliferation of artificial intelligence (AI), and increased volatility in global financial markets. In response, CIFC expanded the scope of its policy exchanges and collaborative projects. Through major regional cooperative initiatives—such as the 10th International Financial Cooperation Forum, as well as the Korea-ASEAN and Korea-Mongolia Financial Cooperation Forums—CIFC deepened discussions on core policy issues including digital finance, capital market development, and financial stability, while further strengthening the foundation for cooperation between financial authorities and institutions.

Furthermore, the CIFC expanded policy cooperation and joint research with financial authorities in partner countries by sharing Korea's financial policies and institutional experiences through human resource exchange programs, including the Invitational Training Program for Foreign Public and Financial Officials and the Visiting Professionals Program (ViPP). Notably, ViPP—which has now successfully entered its third year—has evolved into a program that derives tangible policy implications through joint research,



deepening the level of cooperation through the systematic accumulation of research outcomes.

CIFC also actively sought to expand exchanges with European financial markets by carrying out various cooperative projects, including a knowledge-sharing seminar with Luxembourg for Finance (LFF), while actively exploring cooperation opportunities in emerging industries such as fintech and data-driven finance. At the same time, the CIFC conducted key research projects, including studies on exporting policy finance packages and Central European financial markets, thereby providing strategic guidance for financial cooperation and strengthening policy support for our member institutions' overseas activities.

Looking ahead, CIFC will continue to strengthen its role in supporting the overseas expansion of domestic financial institutions amid the rapidly changing global financial environment. We will deepen policy exchanges and push forward diverse cooperative projects in response to new financial paradigms, such as digital finance and sustainable finance. Through these efforts, we will help shape the future direction of finance and continue to strengthen the international presence of "K-Finance."

We look forward to supporting our member institutions as they expand their global business opportunities and broaden their overseas expansion. We ask for your continued interest, dedication, and cooperation in the years to come.

Thank you.

April 2026
Chairman of CIFC Hangyong Lee

Message from Member Institution

My sincere congratulations on the publication of the CIFIC Annual Report



I would like to extend my heartfelt congratulations on the publication of the 2025 Annual Report of the Council on International Financial Cooperation (CIFIC).

In an era of paradigm shifts where the boundaries between national financial markets are becoming increasingly blurred, CIFIC has served as a solid guide in helping Korea strengthen its competitiveness in the global financial market. We find it highly meaningful that the Korea Housing Finance Corporation (HF) can share its milestones of global innovation in this annual report, which comprehensively records the dedicated journey.

Since its inception in 2004, HF has contributed to improving public housing welfare and developing the financial market through the long-term, stable supply of housing finance. By supplying Bogeumjari Loans, we have led the quantitative and qualitative growth of the debt market through the issuance of Mortgage-Backed Securities (MBS) on the nation's largest scale. Furthermore, we are playing a pivotal role in policy finance to enhance the quality of public life—providing Jeonse loan guarantees as a stepping stone for housing low- and middle-income households, and offering the Korean Home Pension (reverse mortgage) to secure stable post-retirement lives for the elderly.

Particularly in 2025, building upon our domestic growth model, HF marked a highly meaningful year in securing the future of global housing finance by achieving strategic milestones in the following three dimensions on the international stage:

First, we established a “Global Academia-Industry-Research Housing Finance Governance” bridging the East and the West, driving innovation through dynamic

interaction. Moving beyond our traditional cooperation with Asian housing finance institutions, HF strengthened its collaborative ties with the European Federation of Building Societies (EFBS) and the European Covered Bond Council (EMF-ECBC) to bolster our funding capabilities in the European market. We also established strategic partnerships with HUD/Ginnie Mae, the cornerstone of U.S. housing finance policy, and Penn IUR, which is a leading real estate research institute. Through these initiatives, we broke down geographical boundaries and connected diverse housing finance participants across industries, academia, and governments to construct a framework for maximizing synergies.

Second, we laid the foundation for the global expansion of the “K-Housing Finance Model” based on the success of our domestic housing finance policies. Building on our successful experience in providing policy consulting by dispatching a housing finance advisor to Malaysia, HF is collaborating with the World Bank and the Asian Development Bank (ADB) to expand the sharing of Korean-style housing finance projects with other Asian countries. Notably, in 2026, we are pushing forward a project to support the establishment of a specialized housing finance institution in Mongolia, thereby helping to build a Korean-style housing finance system.

In addition, we hosted conferences and seminars by inviting world-renowned scholars in housing finance, such as Dr. Bertrand Renaud and Prof. Susan Wachter. In 2026, in joint cooperation with housing finance institutions in Japan and Hong Kong, we plan to host an international conference by inviting member countries of the Asian Secondary Mortgage Market Association (ASMMA).

Third, we issued Korea's first “Green Covered Bond” in the global capital market, setting a new milestone for ESG finance. Starting with Asia's first Social Covered Bond issuance in 2019, HF has contributed significantly to boosting the credibility of Korean Papers by diversifying issuance currencies (including Euros and U.S. dollars) and maintaining a regular issuance schedule. We continue to serve as a benchmark issuer in the Asian covered bond market, helping domestic commercial banks secure funding overseas at competitive rates.

Most notably, we recently succeeded in issuing Korea's very first Green Covered Bond in the European market. This achievement demonstrated that HF is also pursuing its social role of supporting end-users of low- and middle-income housing along with green housing policies that meet strict international Taxonomy standards. This served as an opportunity for Korea to be recognized not merely as a participant, but as a leader in green finance.

All these achievements by HF were made possible thanks to the unwavering support and cooperation of CIFIC and its member institutions. The Korea Housing Finance Corporation will continue to dedicate itself to enhancing the housing welfare of low- and middle-income families, while taking continuous steps of innovation to elevate the status of “K-Housing Finance” on the global stage.

I wish CIFIC everlasting prosperity and look forward to the continued success of all member institutions.

April 2026
President & CEO of Korea Housing Finance Corporation
Kyung-Hwan Kim

Background

The Council on International Financial Cooperation (CIFC) is a consultative body established to support the overseas expansion of Korean financial institutions and to strengthen the foundation for global financial cooperation. With the increasing interconnectedness of global financial markets and expanding opportunities for collaboration with emerging financial, there has been a growing need for a cooperative framework through which Korean financial institutions can jointly explore global strategies and share policy experience.

In 2011, discussions were initiated under the leadership of the Financial Services Commission (FSC), bringing together the heads of public and private financial institutions to review the status of overseas financial cooperation and explore measures to support the global expansion of Korean financial institutions. Following these discussions, the need for a specialized institution to continuously and systematically carry out financial cooperation projects was raised. Consequently, in 2012, the decision to establish a secretariat responsible for overseas financial cooperation within the Korea Institute of Finance (KIF) was made.

Following these preparation processes, the Council on International Financial Cooperation was officially launched in February 2013 as a collaborative platform for domestic financial institutions. Simultaneously, the Center for International Financial Cooperation was established within the KIF as the Council's executive body to actively promote international financial cooperation projects, policy exchanges, and the establishment of global networks.

Since then, the Council has expanded its operational foundation by reorganizing its operating regulations and membership structure, thereby significantly contributing to supporting the overseas expansion of domestic financial institutions and strengthening financial cooperation networks. As of 2026, the Council on International Financial Cooperation is successfully operating as a consultative body comprising a total of 24 public and private financial institutions and financial associations.



Organization Chart



CIFC Key Milestones



2015

- May** Meeting on Global Cooperation Hosted by the Chairman of Financial Services Commission
- Jun** Conducted a Survey on Global Cooperation Plans of Domestic Financial Organizations
- Sep** Meeting on Supporting Global Cooperation Hosted by Standing Commissioner of Financial Services Commission



2019

- Jul** Seminar on the Role of Finance in the World of Digital Sharing Economy
- Oct** Seminar on the Changes Shaping the Future of the Insurance Industry
- Dec** The 6th International Financial Cooperation Forum



2023

- Feb** The 7th International Financial Cooperation Forum and 10th Year Anniversary Ceremony
- Jun** Korea-Thailand Financial Cooperation Forum
- Sep** Korea-Indonesia Financial Cooperation Forum
- Dec** The 8th International Financial Cooperation Forum



2016

- Mar** Knowledge Exchange Initiatives with Aiqabank, Uzbekistan
- Jul** Knowledge Exchange Initiatives with Ministry of National Planning and Economic Development, Myanmar
- Aug** Knowledge Exchange Initiatives with Ministry of Finance, Bank of Thailand, Thai Credit Guarantee Corporation, National Science and Technology Development Agency, Thailand



2020

- Jul** Published CIFC Brochure
- Nov** Seminar on Exploring New Business Strategies for the Insurance Industry after COVID-19
- Dec** Research Projects on In-depth Study of Financial Environment and System (Kazakhstan, Uzbekistan, Azerbaijan)



2024

- Jun** Long-term Invitational Training for Foreign Public and Financial Officials
- Jul** Korea-UK Financial Forum
- Oct** Visiting Professionals Program (ViPP)
- Dec** The 9th International Financial Cooperation Forum



2013

- Feb** The 1st CIFC Brown Bag Meeting
- Jun** Knowledge Exchange Initiatives with Ministry of Finance, Uzbekistan
- Sep** Launched Official Website
- Nov** 2013 Annual Meeting



2017

- Jul** Korea-Mongolia Financial Cooperation Forum
- Sep** Korea-Thailand Financial Cooperation Forum
- Nov** The 4th Korea-UK Financial Cooperation Forum



2021

- Apr** Published CIFC 2020 Annual Report
- May** Korea-Indonesia Financial Cooperation Seminar
- Dec** Launched CIFC Newsletters and Renewed Website



2025

- Apr** Korea-ASEAN Financial Cooperation Forum
- Jun** Korea-Mongolia Financial Cooperation Forum
- Sep** Knowledge Exchange Initiative
- Nov** LFF-CIFC Knowledge Sharing Seminar
- Dec** The 10th International Financial Cooperation Forum



2014

- May** Meeting with Chairman of Financial Services Commission on Promoting Global Presence of the Korean Finance
- Aug** Korea-Myanmar-ADB Financial Cooperation Forum
- Aug** Korea-Thailand Financial Cooperation Seminar
- Dec** The 1st International Financial Cooperation Forum



2018

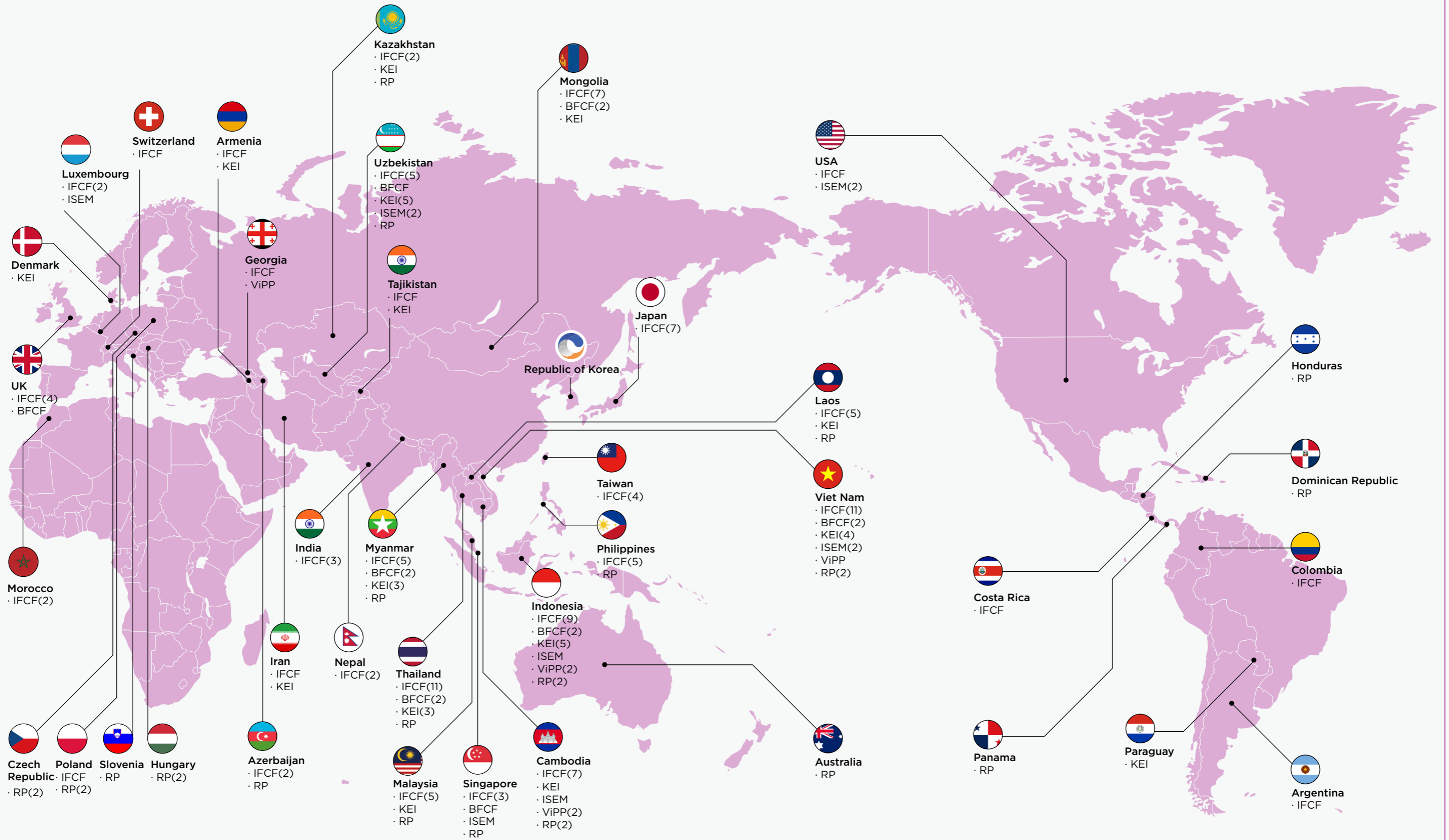
- Jun** Knowledge Exchange Initiatives with the Central Bank of Mongolia
- Aug** Knowledge Exchange Initiative with Myanmar Ministry of Planning and Investment
- Oct** Knowledge Exchange Initiative with Laos Ministry of Finance and Ministry of Planning and Investment
- Dec** Knowledge Exchange Initiative with Indonesia Central Securities Depository



2022

- Jun** The 8th CIFC Workshop
- Sep** Knowledge Exchange Initiatives with Ministry of Finance, Central Bank, Central Securities Depository, State Assets Management Agency, Uzbekistan
- Oct** Cooperation Seminar with ASEAN-Korea Financial Cooperation Center

Global Presence



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01 The 10th International Financial Cooperation Forum

The Council on International Financial Cooperation organized the 10th International Financial Cooperation Forum on December 8, 2025, at the Westin Josun Hotel in Busan. The forum was held in conjunction with the 9th Regular Korea-Japan Financial Shuttle Meeting, commemorating the 60th anniversary of the normalization of diplomatic relations between Korea and Japan. A total of 205 participants, including representatives from domestic and international financial authorities, financial institutions, and international organizations, attended the event, making it the largest forum to date. The event served as a platform to discuss changes in the global financial environment and directions for financial cooperation.



Strengthening Financial Cooperation in the Era of Digital Transformation

Under the theme of “Frontier Finance: Reshaping Digital Transactions and Intelligence,” this year’s forum focused on the impact of AI and digital transformation on the financial industry, along with policy and regulatory responses. In his opening remarks, Hangyong Lee, Chairman of CIFC, emphasized that in an environment of accelerating digital transformation, international platforms for sharing policy experiences and financial innovation cases have become increasingly vital. Following this, Eogweon Lee, Chairman of the Financial Services Commission (FSC), delivered his congratulatory remarks highlighting the importance of policy coordination to maintain the stability of regional financial systems amid rapid global economic changes. He emphasized the need for strengthened cooperation and communication between financial authorities to effectively address common challenges faced by both Korea and Japan, such as capital market development, digital transformation, and responding to an aging population. Furthermore, Yutaka Ito, Commissioner of the

Financial Services Agency (FSA) of Japan, stressed the necessity of leveraging digital transformation as a mutual growth opportunity for the financial industries of both countries, and called for active support of private-sector-led innovation. Chanjin Lee, Governor of the Financial Supervisory Service (FSS), underscored the importance of information sharing and cooperation among regulators to address new supervisory challenges, including consumer protection and risk management arising from the proliferation of digital finance.



Sharing AI-Data-Driven Financial Innovation Cases

The forum offered diverse perspectives on the changing global financial landscape through three main sessions. The first session, titled “AI and Digitalization: The Next Wave of Financial Practices,” introduced practical cases of how AI and data technologies are innovating financial services and operations. The Korea Financial Telecommunications & Clearings Institute (KFTC) shared its AI-based operational innovations within financial infrastructure, while Saudi Arabia’s SME Credit Guarantee Program, Kafalah, introduced its data-driven financial support model. Additionally, Hyundai Card discussed the impact of digital technology on service innovation, presenting cases of advanced data analysis utilizing its AI platform.

Discussing Regulatory and Supervisory Policies in the Digital Era

The second session, “Regulatory Frontiers in a Digital Era,” featured a joint discussion involving officials from the FSC, Japan’s FSA, and the FSS. The FSC introduced policy directions regarding the expanded use of AI in finance, while the FSA presented regulatory trends addressing the virtual asset market and the evolving digital environment. The FSS shared plans for establishing risk management and supervisory frameworks for AI adoption, discussing policy measures to harmonize financial innovation with financial stability.

Promoting Financial Innovation and Busan’s Financial Hub Strategy

The final session, “Growth-enhancing Finance as a Catalyst for Innovation,” introduced policies to support financial innovation and strategies for regional financial hubs. Officials from the Busan International Financial City Promotion Center (BIFC) and the Busan Metropolitan Government explained Busan’s role as a financial hub and its development strategy, proposing measures to expand global financial cooperation linked to the local startup and investment ecosystem.



Following the sessions, a networking event allowed participants to exchange views on global financial trends and explore future collaborative projects. This forum served as a significant opportunity to share policy implications in the era of digital transformation while further expanding the cooperation network between domestic and international financial institutions and policy authorities.

02 ASEAN-Korea Financial Cooperation Forum

The Council on International Financial Cooperation (CIFIC) held the ASEAN-Korea Financial Cooperation Forum on April 11, 2025, at the Conrad Centennial Singapore. The forum brought together approximately 80 representatives from key regional financial and policy institutions, including the ASEAN+3 Macroeconomic Research Office (AMRO), the Monetary Authority of Singapore (MAS), the Singapore Exchange (SGX), the Indonesia Stock Exchange (IDX), the Mission of the Republic of Korea to ASEAN, and the ASEAN-ROK Financial Cooperation Center. Participants gathered to discuss directions for cooperation amidst the shifting financial landscape.



Expanding Financial Cooperation and Strengthening Regional Networks between ASEAN and Korea

Under the theme “Innovation and Cooperation: Strengthening Financial Systems in a Changing World,” the forum was organized to explore policy directions and regional cooperation measures aimed at enhancing the stability and inclusivity of financial systems. Discussions focused on responding to global economic changes, advancements in digital technology, and demographic shifts. Recognizing that interconnectedness of regional financial markets is continuing to expand, participants engaged in in-depth dialogues on key policy tasks, including ensuring financial system stability, developing capital markets, and expanding financial inclusion. In his opening remarks, Hangyong Lee, Chairman of CIFIC, emphasized that ASEAN and Korea are maintaining close economic ties through trade and investment, and also noted that ASEAN is a key region where Korean financial institutions are most actively expanding their presence. He also highlighted the need for both regions to expand financial cooperation based on the shared values of dynamism and resilience, and working together to build a more stable and sustainable financial ecosystem. Following the opening ceremony, representatives from AMRO and the Mission of the Republic of Korea to ASEAN underscored the importance of regional financial cooperation and expressed high expectations for increased policy exchange between ASEAN and Korea.



The forum addressed various topics, including the role of finance in the context of economic and social structural changes, the development of capital markets, and cooperation for financial inclusion and digital transformation. Participants analyzed the impact of demographic and economic shifts on the financial industry and discussed policy responses to strengthen financial system stability and economic resilience. The discussions particularly emphasized the role of financial institutions in addressing structural changes and social imbalances, as well as the necessity of financial innovation.

The potential for cooperation to improve capital market infrastructure and investment landscape was highlighted in the session focusing on the development of ASEAN+3 capital markets. Regional financial institutions, such as the SGX, introduced changes in the role of capital market and investment flows within the global environment. On the Korean side, participants shared experiences of how policy finance and financial infrastructure institutions contributed to capital market stability during major crises, such as the global financial crisis and the pandemic. These cases were discussed as examples illustrating the important role of policy response capacity and financial infrastructure in ensuring market stability and capital market development.

Following discussions on financial inclusion and digital transformation emphasized that debt adjustment systems, financial education, and digital-based financial services play a vital role in expanding financial access and strengthening system stability. Case studies of debt management and financial counseling from Korea and Singapore were shared, providing policy implications on how tailored debt adjustment systems and systematic financial education programs can support debtor rehabilitation and contribute to overall financial stability. Furthermore, digital finance and fintech technologies were expected to play a crucial role in the future development of the regional financial ecosystem and the expansion of financial inclusion.

The forum served as a significant opportunity to share policy experiences and financial development cases between ASEAN financial institutions while strengthening the regional financial cooperation network. It reaffirmed the potential for cooperation with the rapidly growing ASEAN financial markets and expanded the foundation for policy and institutional collaboration to support the overseas expansion of Korean financial institutions. By identifying cooperation opportunities in areas such as financial inclusion, capital market development, and digital innovation, the forum provided a meaningful momentum for shaping the future direction of financial cooperation between ASEAN and Korea.



Korea-Mongolia Financial Cooperation Forum

The Council on International Financial Cooperation (CIFIC) held the Korea-Mongolia Financial Cooperation Forum in Ulaanbaatar, Mongolia, in June 2025. Organized in collaboration with the Ministry of Finance and financial authorities of Mongolia, the forum was attended by approximately 120 representatives from financial authorities, policy finance institutions, financial infrastructure agencies, and private financial institutions from both countries. Participants discussed strategies for the development of the Mongolian financial market and the expansion of bilateral financial cooperation.



As Mongolia experiences recent economic growth and expanded resource development, demand for financial market evolution has increased, leading to various policy initiatives such as building financial infrastructure, revitalizing capital markets, and strengthening financial stability. Against this backdrop, the forum was held under the theme “Developing Financial Markets, Securing Stability: A Joint Path to a Resilient Future.” The event served as a platform to share Korea’s financial development experience and financial infrastructure operations while exploring cooperation measures to improve Mongolia’s financial systems and industry.

In his opening remarks, Hangyong Lee, Chairman of CIFIC, expressed his expectations for strengthening both financial infrastructure and market stability through bilateral cooperation. Yun-su Lee, Standing Commissioner of the Securities and Futures Commission (SFC) at the Financial Services Commission, delivered a congratulatory address, stating that he looks forward to further strengthening the financial partnership by sharing Korea’s policy experiences on the occasion of the 35th anniversary of diplomatic relations between Korea and Mongolia. Representatives from the Mongolian Ministry of Finance and financial authorities also emphasized the importance of international cooperation and policy sharing for the advancement of Mongolia’s financial markets.

Capital Market Development and Structural Improvement



In the first session, the Mongolian Ministry of Finance introduced the rapid growth of the Mongolian capital market and various institutional reforms aimed at improving the financial market structure along with market capitalization expansion. Specifically, they explained policy efforts to enhance the transparency of financial institutions through the IPOs of five major commercial banks, establish a yield curve, introduce derivatives, and strengthen capital market infrastructure by amending the Securities Market Act. On the Korean side, participants shared Korea’s experience of significant growth through institutional reorganization and infrastructure expansion following the foreign exchange crisis. They also introduced policy directions for capital market internationalization, such as expanding foreign investment and joining global bond indices. Additionally, the Financial Regulatory Commission of Mongolia explained the status of policies to revitalize the capital market, including the introduction of ESG disclosure systems, the establishment of a mining exchange, and the implementation of REITs.

Fintech and Digital Financial Innovation

In the final session, cases of financial service innovation using digital technology were introduced. The Mongolian side presented current policy initiatives for creating a digital financial environment, including the establishment of a blockchain-based over-the-counter (OTC) market and the introduction of real-time payment infrastructure. The Korean side shared its experience in developing the fintech industry based on financial payment infrastructure and public-private partnerships. They also explained cases of expanding data-driven financial services and implementing digital financial inclusion policies. Potential for cooperation was discussed across various fields, including open data, RegTech, and blockchain-based financial infrastructure.

This Korea-Mongolia Financial Cooperation Forum provided a vital opportunity to share the policy experiences and institutional cases necessary for the development of Mongolia’s financial market. It served

Financial Stability and Strengthening the Financial Safety Net



The second session focused on policies and systems for the stable operation of the financial system. The Korea Housing Finance Corporation (KHFC) introduced cases of supporting housing market stability and housing welfare for low-income households through public housing finance systems, such as long-term fixed-rate mortgages, Mortgage-Backed Securities (MBS), and Joo-taek-yeon-geum (home pension). Furthermore, the Korea Credit Guarantee Fund (KODIT) explained how its guarantee system has served as a policy-based financial safety net by supporting the supply of funds to SMEs during economic crises. They also shared policy cases of expanding financial access for innovative companies through an AI-based corporate diagnostic platform and startup support programs. The Bank of Mongolia noted that Korea’s policy experiences would serve as a valuable reference in the process of establishing a financial safety net and reorganizing supervisory frameworks, given that the institutional foundation for securing financial stability is still being developed in Mongolia.

as a momentum to identify cooperation possibilities in capital market development, financial safety nets, and digital innovation. Moreover, the event was meaningful in strengthening the policy exchange and cooperation network between the financial authorities and institutions of both nations, laying the groundwork for future infrastructure cooperation and joint projects.



04 Knowledge Exchange Initiative

The Council on International Financial Cooperation (CIFIC) hosted the “2025 Knowledge Exchange Initiative” from September 22 (Mon) to 26 (Fri), 2025. The program was designed to share Korea’s financial industry development experience and policy know-how while strengthening global financial cooperation networks. The training brought together mid-level managers from government ministries and public financial institutions of five countries: Vietnam, Uzbekistan, Kazakhstan, Kyrgyzstan, and Tajikistan. Furthermore, through collaboration with the Asian Development Bank (ADB), additional participants were invited, forming a delegation of 18 officials, and expanding the scope of participating nations and institutions.

This invitational training served as a platform to share the institutional frameworks and policy experiences Korea has accumulated over the past decades with officials from emerging economies. Participants gained a comprehensive understanding of Korea’s financial system through lectures on the following topics: development process of the Korean financial industry; achievements of the government bond market; and the current status of digital financial policies and infrastructure. In sector-specific courses, practical policy experiences and cases of institutional operation were shared in the areas of: insurance product development and regulatory trends; capital market development; and NPL (Non-Performing Loan) resolution cases during financial crises. Notably, the program utilized a Collaborative Learning (CL) approach, where participants engaged in small-group in-depth discussions tailored to their respective national contexts. This methodology moved beyond simple lecture-based approaches and allowed participants to exchange ideas and policy experiences that could be practically applied to their own financial policy-making processes.

Date	Time	Program	
9/22(Mon)	11:00-11:30	Opening Ceremony and Orientation	
	11:30-13:00	Welcome Luncheon	
	14:00-15:30	Lecture on Overview of Korean Financial Industry KIF, Honorary Fellow Sangche Lee	
	15:30-17:00	Lecture on Korea’s Treasury Bond Market KIF, Senior Research Fellow Minkee Song	
	17:00-17:30	CL Group Assignment and Leader Selection	
9/23(Tue)	10:00-11:30	Lecture on Financial Digitalization in Korea KIF, Senior Research Fellow Jeongdoon Lee	
	14:00-15:30	Lecture on the Growth and Development of Key Insurance Products in Korea 2025 KIRI, Senior Research Fellow Seokyeong Kim	Lecture on Introduction of Korea Exchange (KRX) & Korean Experience of Securities Market Development KRX, Lead Manager Yeonjin Kim
		Lecture on Introduction to the Korea Insurance Development Institute KIDI, Senior Researcher Sangyoo Yeo	Lecture on Introduction to Korea Financial Investment Association & Global Issues of Korea Financial Market KOFIA, Senior Analyst Yeongjoon Ko
	17:00-17:30	CL Group Discussion	CL Group Discussion
	9/24(Wed)	10:00-11:30	Participation in Pacific Insurance Conference 2025
14:00-15:30		Lecture on Case Study on Resolving Non-Performing Loans to Overcome the Financial Crisis KAMCO, Director Sunjoon Choe	
15:30-16:00		CL Group Discussion	
9/25(Thu)	10:00-11:30	Lecture on the Recent Developments in Insurance Fraud Prevention and Regulation in Korea KIRI, Research Fellow Haewon Byun	Institution Visit - Korea Asset Management Corporation (KAMCO)
	12:00-17:00	Cultural Tour	
9/26(Fri)	10:00-14:00	Financial Cooperation Seminar and Completion Ceremony	



Practice-Oriented Programs and Cultural Exchange

The training went beyond the classroom-based instruction and incorporated practice-based site visits. Participants visited major financial institutions, such as the Korea Exchange (KRX) and the Korea Asset Management Corporation (KAMCO), to observe operational systems firsthand and see how policies are implemented in the field. They also had the opportunity to attend the Pacific Insurance Conference (PIC) 2025 to catch up on the latest trends in the global insurance industry.

Additionally, participants experienced Korea’s history and traditional culture, broadening mutual understanding and strengthening friendly relations between the participating countries.



Concluding the Program with the Financial Cooperation Seminar



The program concluded with a Financial Cooperation Seminar held at the Royal Hotel Seoul, where Korean financial experts and participating officials shared policy experiences and market development directions. In the first session, experts from the Korea Institute of Finance (KIF) and the Korea Capital Market Institute (KCMI) introduced Korean financial policy cases, including policy efforts for ESG integration, the development

of the insurance industry, and the “Corporate Value-up Program” aimed at enhancing capital market transparency and corporate value.

In the following session, the participants presented the financial market status of their respective countries. Vietnam introduced its insurance market expansion policies, while Kyrgyzstan shared institutional challenges in its capital market structural reform. Furthermore, Uzbekistan and Kazakhstan explained their policy initiatives for financial market advancement, such as digital asset regulation and NPL management.

This program served as a pivotal platform for sharing Korea’s financial policy experience and infrastructure development while expanding policy exchanges with financial authorities across Asia. It is evaluated as a meaningful initiative that strengthened the foundation for future financial cooperation and the overseas expansion of domestic financial institutions.

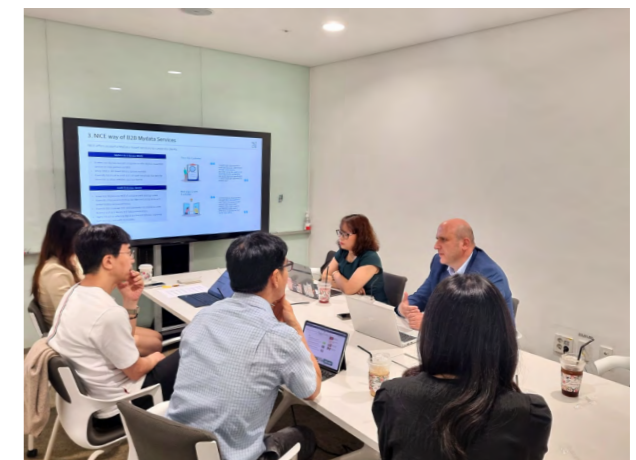
05 The 2nd Visiting Professionals Program (ViPP)

The Council on International Financial Cooperation (CIFIC) conducted the 2nd Visiting Professionals Program (ViPP) to expand policy exchanges through global joint research with financial authorities and partner institutions of partner countries. Launched in 2024, ViPP is an international cooperation initiative designed for officials from overseas financial authorities and public financial institutions to conduct joint research with CIFIC's member institutions, thereby deriving meaningful policy implications. Through this program, CIFIC aims to strengthen policy networks, enhance understanding of the Korean financial system, and build a foundation for mid- to long-term financial cooperation.

CIFIC distributed program guides and application forms to its partner countries and institutions from February 18 to March 15. Applicants were required to submit a research proposal from four key areas: ▲ Research on Financial Stability Risk Factors, ▲ Digital Innovation and Financial Consumer Protection, ▲ Risk Management and Improvement in the Insurance Industry, and ▲ Expansion of Climate Finance and Sustainability. A total of 17 applicants from seven countries, including Laos, Indonesia, and Mongolia, applied for the program. Following a comprehensive evaluation of research suitability and policy research capabilities through screening and online interviews, two final participants were selected from the National Bank of Georgia (NBG) and the Vietnam Credit Information Centre (CIC).

Blended Research Process (Online & Offline)

The research theme for the 2nd ViPP was focused on “MyData Policy.” The objective was to share, compare, and analyze the current status and institutional experiences of MyData policies across Korea, Vietnam, and Georgia to derive policy implications and future development directions. Over an eight-week period starting in May, participants engaged in online and offline activities, collaborating with Korean counterparts. Sangjee Lee, Emeritus Research Fellow at the Korea Institute of Finance (KIF), served as an advisor, while the Korea Credit Information Services (KCIS) participated as a partner institution to provide practical consultations on the implementation and operational processes of the MyData system. During the online phase, lectures and discussions were held regarding the policy background, institutional framework, data privacy, financial regulatory systems, and data-driven financial services. In particular, Korea's MyData policy structure—including the roles of key participating institutions, the relationship between data owners and utilizing firms, and the functions of data intermediaries—was introduced as a primary case study. Based on these insights, participants conducted comparative research tailored to the financial environments and institutional characteristics of their respective countries. In the latter half of the program, participants visited Korea to conduct in-person research meetings at the KIF, sharing progress and exchanging feedback. In addition to working with KCIS, the program included on-site training at CIFIC member institutions, such as Korea Credit Bureau (KCB), NICE Information Service, and the Korea Financial Telecommunications & Clearings Institute (KFTC). These visits enhanced participants' understanding of the Korean financial system and the operation of data-driven financial services while providing opportunities to discuss future cooperation. Through these activities, participants deepened their understanding of Korea's digital financial policies and explored policy ideas applicable to their home countries.



Publication of the Joint Research Report on MyData Policy

The primary outcomes of the joint research conducted through this program were published as a KIF Report. This report systematically compiled the research findings, comparing the MyData policy trends and institutional experiences of Korea, Vietnam, and Georgia, along with policy implications for the advancement of data-driven financial services. Furthermore, it synthesized key policy tasks and directions for institutional improvement discussed during the research process, offering policy recommendations and international cooperation measures to respond to the evolving digital financial environment. The 2nd ViPP served as a pivotal platform for strengthening cooperation networks with overseas financial authorities and sharing Korea's financial policy expertise. It is evaluated as a highly meaningful program that expanded the potential for international collaboration, particularly in the fields of data-driven financial policy and digital finance.

06 The 3rd Visiting Professionals Program (ViPP)

The Council on International Financial Cooperation (CIFIC) conducted the 3rd Visiting Professionals Program (ViPP) to expand policy exchanges and promote international joint research with the financial authorities of cooperative countries. The 3rd ViPP was organized in collaboration with the National Bank of Cambodia (NBC), inviting two officials from the NBC to conduct joint research on non-performing loan (NPL) management and financial consumer protection respectively. The program was conducted over approximately nine weeks, consisting of a four-week online phase (October 13 – November 7) and a five-week offline phase (November 10 – December 12).



The main objective of this joint research was to derive meaningful policy implications through comparing and analyzing the policy experiences of Cambodia and Korea in the areas of household debt and NPL management, as well as sound lending practices and financial consumer protection. Research on policy experiences related to household debt management and NPL resolution systems was conducted with the Korea Asset Management Corporation (KAMCO). In addition, collaborative research with the Credit Counseling & Recovery Service (CCRS) examined debt adjustment systems, financial consumer protection policies, and sound lending frameworks. Through these efforts, Korea's expertise in NPL management and consumer protection systems was shared, which led to policy recommendations applicable to the Cambodian financial environment.

Research Outcomes and Institutional Cooperation



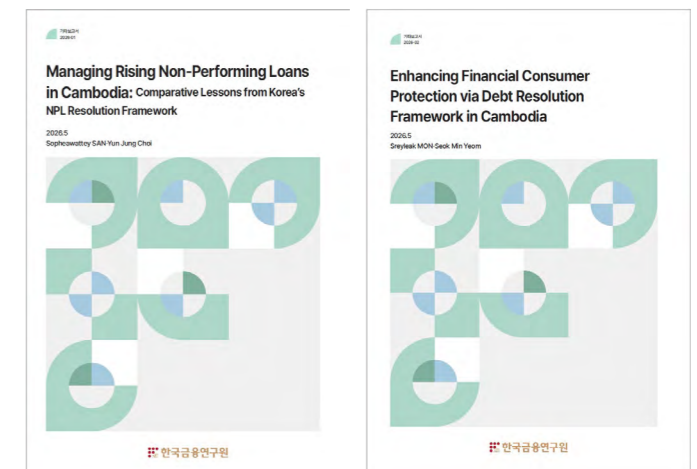
Through joint research with the CCRS, Sreyleak MON from the National Bank of Cambodia presented measures to strengthen Cambodia's debt adjustment framework to enhance financial consumer protection and stability, with a comparative analysis of international cases. Additionally, Sopheawattay SAN, in collaboration with KAMCO, analyzed Cambodia's NPL status in comparison with the Korean system, reviewed the necessity of introducing a public Asset Management Company (AMC), and suggested mid- to long-term policy directions, such as strengthening supervisory frameworks and fostering the NPL market. In addition to their research, the participants visited key financial institutions including KAMCO, the Korea Financial Telecommunications & Clearings Institute (KFTC), United Asset Management Company (UAMCO), and the CCRS. These visits provided opportunities to observe practical cases of Korea's financial system, including NPL management systems, debt adjustment programs, and financial infrastructure. These on-site visits deepened their understanding of the institutional frameworks linked to their respective research topics. During their stay in Korea, the participants also attended knowledge-sharing seminars and the International Financial Cooperation Forum held in Busan, where they engaged in discussions on global financial trends and cooperation cases. This demonstrated the potential for the ViPP to align with other financial cooperation programs organized by the CIFIC and served as a catalyst for expanding policy exchange networks.

Strengthening Research Quality and Evaluation



A notable feature of the 3rd ViPP was the introduction of a new review process for the final research reports. The reports produced through the joint research underwent internal reviews by researchers from the Korea Institute of Finance (KIF) as well as external reviews, and were evaluated based on their policy relevance and academic integrity. This procedure was implemented to enhance the credibility and quality of the research outcomes, thereby further strengthening the program's professionalism and policy research functions. Participants developed their research through weekly plans, regular meetings, and discussions. As a result, the final reports were highly evaluated and were published as significant research outcomes documenting the policy exchange achievements between the financial authorities of Korea and Cambodia.

The 3rd ViPP is expected to lay the groundwork for expanded policy collaboration and broader financial initiatives between financial authorities of the two countries in the future. The program is evaluated as a successful initiative that shared Korea's financial policy experience, expanded research collaboration, and strengthened the global financial cooperation network.



CIFC-LFF Knowledge Sharing Seminar



The Council on International Financial Cooperation (CIFC) co-organized a knowledge sharing seminar with Luxembourg for Finance (LFF), the financial development agency under the Ministry of Finance of Luxembourg. The seminar was designed to share experiences in digital financial innovation and fintech policies while exploring opportunities for financial cooperation between the two nations.

Held as a mini-seminar during *Korea Fintech Week 2025*, the event provided a platform to introduce Luxembourg's financial hub strategy and fintech development while sharing Korea's AI-based financial innovation cases. The seminar took place on November 28, 2025, at the aT Center in Yangjae, Seoul, with attendees including officials from the Luxembourg Ministry of Finance, LFF, and CIFC member institutions. Under the theme "Digital Transformation and AI in Finance across Luxembourg and Korea," participants discussed policy and industry trends regarding digital

transition and the utilization of AI technology.

In the specialized presentations, the Luxembourg Ministry of Finance introduced European fintech regulatory trends, and the Korea Credit Bureau (KCB) presented cases of AI-based credit analysis. Additionally, LFF shared fintech industry development cases centered on AI and blockchain, while the Korea Technology Finance Corporation (KOTEC) explained its experience in establishing data-driven decision-making systems.

This seminar served as a pivotal opportunity to share financial policies and industrial expertise between the two countries and to identify potential for collaboration in the digital finance sector. Building on this momentum, plans are underway to expand these efforts in 2026 through a Knowledge Sharing Seminar in Luxembourg and collaborative projects with the European Investment Bank (EIB) and the European Investment Fund (EIF).

CIFC Research Projects

Measures to Promote the Export of Policy Finance Packages for Public Financial Institutions



Korea Institute of Finance (KIF)

Bon-sung Gu and Daeki Lee

Amid the recent strengthening of domestically oriented industrial policies in emerging economies and the growing demand for financial cooperation, the need for an integrated financial service model based on a package approach has been increasingly recognized.

This study defines a policy finance package as a comprehensive financial service model that provides an integrated set of components, including financial technology, institutional frameworks, financial infrastructure development, and capacity building. It analyzes the strategic advantages of the package approach in comparison with standalone financial projects. In particular, the package model is evaluated as an effective approach for generating synergies through cooperation among policy financial institutions, addressing the complex financial needs of partner countries, and establishing long-term cooperative relationships. The study also highlights the growing importance of blended finance models in international financial cooperation, where public institutions, private financial institutions, and international organizations jointly participate. In addition, it proposes sector-specific package models in areas such as financial IT, capital market infrastructure development, financial stability policies, SME finance, and housing finance.

The findings suggest several policy implications for promoting the export of policy finance packages. These include the need to establish a dedicated consultative body to facilitate cooperation among policy financial institutions, strengthen research and analytical collaboration frameworks, and develop mid- to long-term financial export strategies aligned with the government's overseas financial cooperation policies.

In-depth Survey of Financial Markets and Environments in Central Europe



Korea Institute of Finance (KIF)

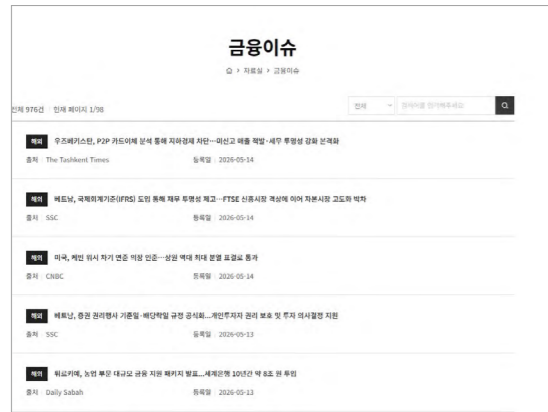
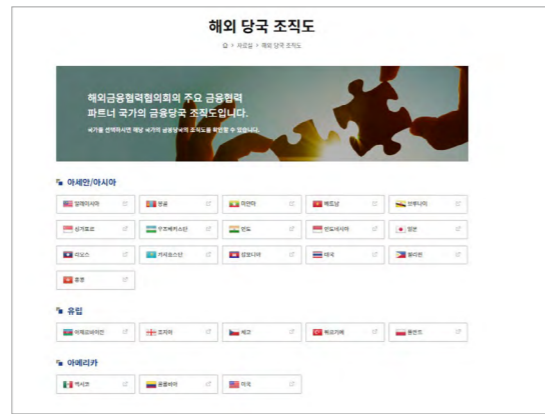
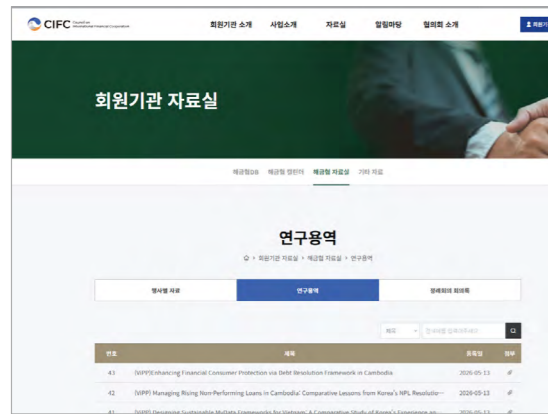
Hyungjoon Lim and Byung-ho Suh

Central Europe is a region with strong growth potential, supported by its access to the European Union (EU) market and a solid manufacturing base. The financial sector is characterized by a high level of market dominance by foreign financial institutions, while differences persist in financial environments and regulatory frameworks across countries.

Poland, the largest economy in Central Europe, demonstrates stable growth; however, it maintains financial supervision and licensing regulations that exceed EU standards. Hungary offers strong investment attractiveness, particularly in manufacturing and secondary battery industries, along with low corporate tax rates, though policy uncertainty has been identified as a risk factor. The Czech Republic is regarded as having a stable economy and financial system, but the high market dominance of existing foreign financial institutions limits opportunities for new entrants.

Given these conditions, the study suggests that Korean financial institutions should, in the short term, prioritize expanding operations by leveraging existing overseas subsidiaries within the EU. In the medium to long term, a selective approach to direct market entry—through the establishment of local entities or acquisitions—should be considered. It also emphasizes the need for institutional preparation and strategic realignment in response to the upcoming CRD VI regulations, scheduled for implementation in 2027. Furthermore, the study highlights policy implications, including the expansion of internal ratings-based (IRB) approach recognition, strengthened cooperation among financial authorities, differentiated hub strategies for financial institutions, and enhanced relationship banking for corporate clients to effectively respond to evolving EU financial regulations.

CIFC Information Management Project



The Council on International Financial Cooperation (CIFC) implemented the “Global Information Management System and Website Upgrade Project” to provide more structured support for the overseas expansion of its member institutions. The objective of this project is to enhance information accessibility for member institutions and substantially support their decision-making processes by consolidating scattered global financial data—including overseas financial market news, reports from international organizations, and regulatory trends in major countries—into a single platform for distribution.

First, CIFC established an “Integrated Financial Calendar” that aggregates key business schedules of CIFC and its member institutions, as well as core events hosted by international organizations such as the IMF and the World Bank. This system prevents scheduling overlaps among member institutions while also creating opportunities for joint responses and collaboration. In addition, overseas business activities to date were consolidated into an integrated database to promote information-sharing among member institutions and support the development of future global financial policies.

In terms of informational content, CIFC selected and summarized two to four key global financial issues daily to enhance the convenience of tracking the latest trends. It also preemptively shared financial regulations and policy shifts in major cooperative countries to strengthen member institutions’ risk management and local responsiveness. Furthermore, CIFC provided Korean summaries of publications from prominent international organizations (such as the IMF, World Bank, and ADB) to help extract core insights. It also regularly updated bidding announcements for projects commissioned by international organizations, supporting member institutions in capturing practical business opportunities and securing competitiveness in overseas procurement.

As a result of reorganizing the website for advanced information management, member institutions actively utilized the new platform, especially the overseas reports board (averaging 190 visits per month) and the bidding information board (averaging 180 visits per month). This highlights a strong institutional demand for professional analytical materials and practical business information. Building on this accumulated data, CIFC plans to continuously improve the quality of information and further solidify the information-sharing network among its member institutions.

CIFC Publications

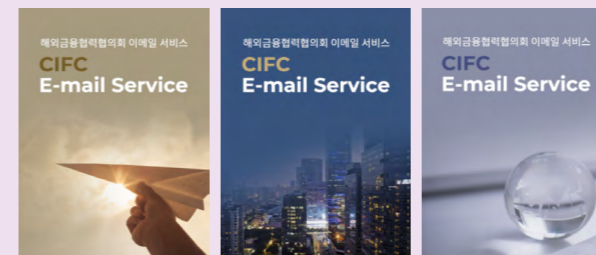
Connect for Shared Prosperity



In response to the need for advanced promotional tools to deepen networks with international organizations and global partners, CIFC produced a new English brochure, which focuses on specific business models and success stories to showcase the practical achievements and capabilities of member institutions.

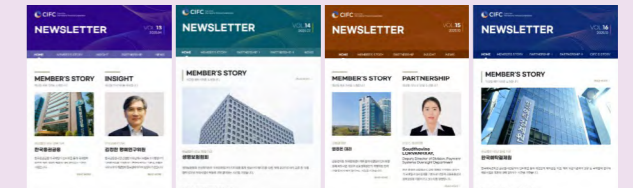
The brochure systematically outlines the core competencies, global business models, and key project histories of each member institution, intuitively communicating Korea’s financial infrastructure. This publication is intended to serve as a practical cooperation proposal at major networking events, such as meetings with international organizations and the International Financial Cooperation Forum, acting as a foundational asset for the export of Korean financial infrastructure.

CIFC Email Service



The Council on International Financial Cooperation (CIFC) produces and distributes an email service to provide up-to-date information on global financial cooperation, financial trends, and reports from international organizations. Starting in 2025, the service’s frequency was expanded from bi-monthly to bi-weekly. Each issue delivers a wide range of useful information to domestic and foreign stakeholders, including global issues, institutional frameworks by country, policy trends of partner nations, and major institutional reports.

CIFC Newsletters



The CIFC Newsletter was published four times (quarterly) to share news from members and partner institutions. Issue No. 13 featured an interview regarding the international cooperation and global business goals of Korea Securities Finance Corporation (KSFC). A contribution by Dr. Junghan Kim analyzed the importance of development cooperation with the Global South following the inauguration of the second Trump administration. The issue also examined the programs and policy directions of the Financial Hub Center at the Financial Supervisory Service (FSS) and provided an in-depth analysis of major global infrastructure projects and achievements by CIFC member institutions since 2010.

Issue No. 14 focused on the global financial business and cooperation of life insurance companies through an interview with the International Affairs Team of the Korea Life Insurance Association (KLIA). It included contributions from participants of the 2nd ViPP from Georgia and Vietnam regarding their respective economic and financial landscapes. Additionally, the newsletter covered the successful outcomes of the Korea-Mongolia Financial Cooperation Forum in Ulaanbaatar in June.

Issue No. 15 highlighted the unique cooperation models and global business overviews of the Korea Financial Telecommunications & Clearings Institute (KFTC). A contribution from an expert at the Bank of the Lao PDR explored financial inclusion strategies based on mobile and QR payments for Laos’ digital economy. Furthermore, Jin-gyu Baek, Associate Research Fellow at the Korea Center for International Finance (KCIF), suggested the need for regional cooperation among ASEAN nations in response to U.S. tariff policies. The issue also reported the achievements of the Knowledge Exchange Initiative, which shared Korea’s financial development experience with officials from five Asian countries.

Issue No. 16 featured an interview with the Global Business Team of the Korea Securities Depository (KSD) regarding their global business strategies and core international cooperation goals. Experts from the National Bank of Cambodia participating in ViPP introduced the country’s financial industry. To conclude the year, the newsletter reflected on CIFC’s 2025 milestones, reviewing how its diverse initiatives—including joint research, forums, and training—systematically supported the global endeavors of its member institutions.

Meetings and Workshops



January General Meeting

Date and Time	January 10 (Fri), 2025, 14:00-15:00
Venue	Conference Room, 8F, KIF Building
Agenda	Approval of 2024 CIFIC business report and financial report, 2025 business and budget plans, 2025 annual membership fee payers and amount, amendment of CIFIC operations regulations for 2025, and appointment of the new auditor and general manager

February General Meeting and 2025 Workshop

Date and Time	February 6 - 7 (Thu & Fri), 2025
Venue	Jeongseon, Gangwon-do
Agenda	Workshop on strengthening overseas business capacity, discussion on major CIFIC programs including the Visiting Professionals Program (ViPP), publication of member institutions' overseas business brochures, the ASEAN-Korea Financial Cooperation Forum, the Korea-Mongolia Financial Cooperation Forum, and presentation of results on the CIFIC development plan

March General Meeting

Date and Time	March 21 (Fri), 2025, 14:00-15:00
Venue	Conference Room, 8F, KIF Building
Agenda	Discussion on major CIFIC programs including the ASEAN-Korea Financial Cooperation Forum, ViPP, measures to strengthen the CIFIC-SCFI cooperation framework through information sharing, and the CIFIC English Newsletter

May General Meeting

Date and Time	May 16 (Fri), 2025, 14:00-15:00
Venue	Conference Room, 8F, KIF Building
Agenda	Discussion on major CIFIC programs including the Korea-Mongolia Financial Cooperation Forum, ViPP, proposal for 2025 CIFIC research projects, survey results for the Korea-ASEAN Financial Cooperation Forum, and survey results on the demand for amending "Regulations on Overseas Expansion of Financial Companies"

July

General Meeting

Date and Time	July 16 (Wed), 2025, 14:00-15:00
Venue	Conference Room, 8F, KIF Building
Agenda	Discussion on major CIFIC programs including the ViPP, 2025 CIFIC research projects, Knowledge Exchange Initiative for overseas officials and financial authorities, the 10th International Financial Cooperation Forum, progress report on the CIFIC information management project, and survey results for the Korea-Mongolia Financial Cooperation Forum

August

General Meeting

Date and Time	August 22 (Fri), 2025, 14:00-15:00
Venue	Conference Room, 8F, KIF Building
Agenda	Discussion on major CIFIC programs including review of candidate countries for the Overseas Financial Cooperation Forum in the second half of 2025, preparation for the Knowledge Exchange Initiative, and the 10th International Financial Cooperation Forum

September

General Meeting

Date and Time	September 18 (Thu), 2025, 14:00-15:00
Venue	Conference Room, 8F, KIF Building
Agenda	Discussion on major CIFIC programs including survey results on candidate countries for the Overseas Financial Cooperation Forums, preparation for Knowledge Exchange Initiative, and the 10th International Financial Cooperation Forum, proposal for the 3rd ViPP, and strengthening of the CIFIC-SCFI cooperation network

October

General Meeting

Date and Time	October 28 (Tue), 2025, 15:00-16:00
Venue	Conference Room, 8F, KIF Building
Agenda	Discussion on major CIFIC programs including preparation for the 10th International Financial Cooperation Forum, Knowledge Sharing Seminars (LFF, AMRO), results of the Knowledge Sharing Initiative, and plans for the Overseas Financial Cooperation Forums in 2026

November

General Meeting

Date and Time	November 25 (Tue), 2025, 14:00-15:00
Venue	Conference Room, 8F, KIF Building
Agenda	Discussion on major CIFIC programs including progress on the 10th International Financial Cooperation Forum, CIFIC-LFF Knowledge Sharing Seminar, survey results for 2026 program demand, and plans for capacity building programs in 2026

December

General Meeting and Year-end Party

Date and Time	December 22 (Mon), 2025, 18:00
Venue	Jung-gu, Seoul (Eulji-ro area)
Agenda	Discussion on major CIFIC programs including report on 2025 CIFIC program results, and 2026 business plan (Draft).

Support for Members' Joint Projects

1 | Invitational Seminar on Financial and Data Development for C-level Executives of Vietnam CIC

Date: Monday, May 26 – Thursday, May 29, 2025

Participating Institutions: Korea Credit Information Services (KCIS), NICE Information Service

Key Details: Strengthened bilateral cooperation by inviting delegation from the Credit Information Centre (CIC) of the State Bank of Vietnam to host a joint seminar, conduct on-site visits to participating institutions, and organize cultural excursions.

2 | Pacific Insurance Conference (PIC) 2025

Date: Tuesday, September 23 – Thursday, September 25, 2025

Participating Institutions: Korea Life Insurance Association (KLIA), General Insurance Association of Korea (GIAK)

Key Details: Senior executives and industry leaders from the Asia-Pacific insurance sector gathered to discuss current management challenges, explore future industry strategies, and seek cooperative measures.

3 | Business Consultation on Securities Lending and Borrowing with China Securities Finance Corporation (CSF)

Date: Monday, September 25 – Wednesday, October 1, 2025

Participating Institutions: Korea Securities Depository (KSD), Korea Securities Finance Corporation (KSFC)

Key Details: Shared key business agendas between the institutions, presented current practices and frameworks of securities lending and borrowing services, and conducted interactive Q&A and discussion sessions.

4 | Joint Invitational Training Program for Mongolian Asset Management and Deposit Insurance Corporations

Date: Tuesday, November 4 – Wednesday, November 5, 2025

Participating Institutions: Korea Asset Management Corporation (KAMCO), Korea Deposit Insurance Corporation (KDIC)

Key Details: Invited delegations from the Mongolian Asset Management Company (MAMCO) and the Deposit Insurance Corporation of Mongolia (DICO) to visit the host institutions, and introduced Korea's On-Bid system and deposit insurance framework.

5 | Study Visit Program for the Indonesian Clearing and Guarantee Corporation (KPEI)

Date: Tuesday, December 2 – Friday, December 5, 2025

Participating Institutions: Korea Securities Depository (KSD), Korea Exchange (KRX), Korea Securities Finance Corporation (KSFC)

Key Details: Introduced core business processes—including clearing & settlement, securities lending, collateral management, and Repo intermediation—along with key IT infrastructure, systems architecture, and information security measures.

6 | Invitational Seminar for C-level Executives of the Indonesian Financial Services Authority (OJK)

Date: Wednesday, December 10, 2025

Participating Institutions: Korea Credit Information Services (KCIS), Korea Credit Bureau (KCB)

Key Details: Hosted a specialized seminar to introduce advanced financial infrastructures, sharing credit information registry frameworks and data-driven credit evaluation systems to bolster institutional capabilities.

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